



526 S. Church St.
Charlotte, N. C. 28202

Carol E. Shrum, Vice President

Duke Energy Carolinas
EC12K / P.O. Box 1006
Charlotte, N. C. 28201-1006

704 382-9826

704 382-4671 fax

November 24, 2009

The Honorable Charles Terreni
Chief Clerk and Administrator
Public Service Commission of South Carolina
Post Office Drawer 11649
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29211

Dear Mr. Terreni:

Enclosed is the quarterly report of Duke Energy Carolinas, LLC
for the twelve months ending September 30, 2009. Please feel free
to call me at (704) 382-9826 or Phil Stillman at (704) 382-8070.

Yours truly,

Carol E. Shrum
Rates & Regulatory Accounting

Enclosure

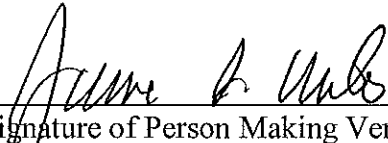
cc: Mr. Dukes Scott
Executive Director
Office of Regulatory Staff

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CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)


I, James D. Wiles, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Carolinas, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.


Signature of Person Making Verification

James D. Wiles
Typed or Printed Name of Person Signing

VP, Franchised Electric and Gas Accounting
Title

11/24/09
Date Signed

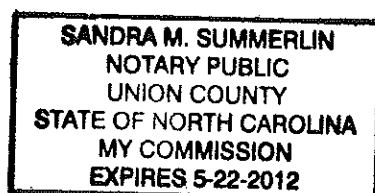

Signature of President

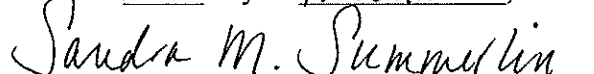
Brett C. Carter
Typed or Printed Name of Person Signing

President, Duke Energy Carolinas
Title

11/24/09
Date Signed

Subscribed and sworn to before me this 24 day of November, 2009.




Notary Public

My Commission Expires: 5-22-2012

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjs (a) (Col. 3)	As Adjusted (Col. 4)
1	Electric operating revenue	\$5,561,497		\$1,322,160	(\$1,274)	\$1,320,886
2	Electric operating expenses:					
3	Operation and maintenance:					
4	Fuel used in electric generation	1,486,941		365,682	(1,248)	364,434
5	Purchased power and net interchange	197,150		38,444	(32)	38,412
6	Wages, benefits, materials, etc.	1,583,133		372,866	198	373,064
7	Depreciation and amortization	669,988		161,282	11,138	172,420
8	General taxes	323,413		66,416	4,024	70,440
9	Interest on customer deposits	4,404		631	0	631
10	Income taxes	375,053		92,719	(4,171)	88,548
11	Amortization of investment tax credit	(7,871)		(1,823)	7	(1,816)
12	Total electric operating expenses	4,632,211		1,096,217	9,916	1,106,133
13	Operating income	\$929,286		225,943	(11,190)	214,753
14	Add: Customer growth adjustment				111	111
15	Income for return			\$225,943	(\$11,079)	\$214,864
16	Original cost rate base (b)			\$2,869,343	\$97,358	\$2,966,701
17	Rate of return on South Carolina retail rate base			7.87%		7.24%

Notes: (a) From Page 3, "Total adjustments" line.

(b) From Page 4, Line 11.

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Duke Energy Carolinas, LLC
CALCULATION OF RATE OF RETURN
SC Quarterly for 09/30/09
(Thousands of Dollars)

Page 2

Line No.	Description	South Carolina Retail					
		Total Company Capitalization		Per Book Embedded		Pro forma Embedded	
		September 30, 2009 Amount (Col. 1)	Ratio (a) (Col. 2)	Retail Rate Base (Col. 3)	Operating Income (Col. 4)	Retail Rate Base (Col. 6)	Operating Income (Col. 8)
1	Long-term debt	\$6,634,984	45.00%	\$1,291,204	5.49%	\$1,335,015	\$73,292
2	Preferred stock	0	0.00%	0	0.00%	0	0
3	Members' equity	8,109,424	55.00%	1,578,139	9.83%	1,631,888	141,572
4	Total	\$14,744,408	100.00%	\$2,869,343 (b)	\$225,943 (c)	\$2,966,701 (d)	\$214,864 (e)

Notes: (a) The actual capitalization ratios at end of period are 44.52% for long-term debt, 0.00% for preferred stock, and 55.48% for members' equity.

(b) From Page 4, Line 11, Column 2.

(c) From Page 1, Line 15, Column 2.

(d) From Page 4, Line 11, Column 4.

(e) From Page 1, Line 15, Column 4.

(f) If adjusted for weather, this rate would be 8.56%.

(g) Excludes pre-tax non-firm wholesale sales profits for the total system of approximately \$7 million for the 12 mos ended 09/30/09. A net of tax South Carolina Retail allocation of profits would amount to approximately \$1 million.

Line No.	Description	Electric Operating Revenue (Col. 1)	Fuel Used in Electric Generation (Col. 2)	Purchased Power and Net Interchange (Col. 3)	Wages Benefits Materials Etc. (Col. 4)	Depreciation and Amortization (Col. 5)	General Taxes (Col. 6)	Interest on Customer Deposits (Col. 7)	Income Taxes (Col. 8)	Amortization of ITC (Col. 9)	Net Operating Income (Col. 10)
1	To annualize depreciation on year-end plant					\$5,881			(\$2,312)		(\$3,569)
2	To annualize wage rate increases				1,520		555		(816)		(1,259)
3	To annualize property taxes on year-end plant						3,049		(1,199)		(1,850)
4	To reflect CWIP closings to plant					5,896	642		(2,571)		(3,967)
5	To adjust income taxes to reflect interest synchronization								1,777		(1,777)
6	To exclude Greenwood operations	(1,274)	(\$1,248)	(\$32)	(1,322)	(639)	(222)	\$0	950	\$7	1,232
7	Total adjustments	(\$1,274)	(\$1,248)	(\$32)	\$198	\$11,138	\$4,024	\$0	(\$4,171)	\$7	(\$11,190)

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Electric plant in service	\$25,445,681		\$5,974,758	\$118,253	\$6,093,011
2	Less: Accumulated depreciation and amortization	(11,719,859)		(2,639,067)	(11,777)	(2,650,844)
3	Net electric plant	13,725,822		3,335,691	106,476	3,442,167
4	Add: Materials and supplies	842,828		204,579	1,044	205,623
5	Working capital investment	948,474		211,890	0	211,890
6	Plant held for future use	3,121	23.2521%	726	0	726
7	Less: Accumulated deferred taxes	(2,673,990)	28.3383%	(757,763)	0	(757,763)
8	Operating reserves	(445,467)	24.3722%	(108,570)	0	(108,570)
9	Customer deposits	(76,931)		(17,210)	0	(17,210)
10	Greenwood				(10,162)	(10,162)
11	Total original cost rate base	\$12,323,857		\$2,869,343	\$97,358	\$2,966,701

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Production	\$12,907,533		\$2,905,011	\$52,393	\$2,957,404
2	Transmission	2,393,511	19.5292%	467,435	10,327	477,762
3	Distribution (b)	8,321,949	25.8207%	2,148,785	34,707	2,183,492
4	General	567,236	24.1712%	137,108	8,419	145,527
5	Intangible	321,271	24.2591%	77,938	12,407	90,345
6	Subtotal	24,511,500	23.4024%	5,736,277	118,253	5,854,530
7	Nuclear fuel	934,181	25.5283%	238,481		238,481
8	Total electric plant in service	\$25,445,681 (a)		\$5,974,758	\$118,253	\$6,093,011

Notes: (a) Excludes asset retirement obligations, electric plant held for future use and electric plant acquisition adjustments totaling \$482,129.

(b) The accounting adjustment in Col. 3 represents non-growth related additions to distribution plant.

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Production	\$6,175,793		\$1,256,310	\$9,481	\$1,265,791
2	Transmission	1,104,736	19.4435%	214,799	(273)	214,526
3	Distribution	3,500,445		931,178	(2,123)	929,055
4	General	87,249	24.2018%	21,116	2,220	23,336
5	Intangible	246,362	24.8205%	61,148	2,472	63,620
6	Subtotal	11,114,585		2,484,551	11,777	2,496,328
7	Nuclear fuel	605,273	25.5283%	154,516		154,516
8	Total accumulated depreciation and amortization	<u>\$11,719,859 (a)</u>		<u>\$2,639,067</u>	<u>\$11,777</u>	<u>\$2,650,844</u>

The annual composite rates for computing depreciation
(straight-line method) are shown below.

9	Steam production plant	3.57%
10	Nuclear production plant (excluding nuclear decommissioning)	2.35%
11	Hydro production plant	3.44%
12	Combustion turbines	3.62%
	Transmission plant:	
13	Right-of-way	1.16%
14	Other	2.03%
15	Distribution plant	2.33%
16	General plant	Various
17	Land Rights	0.81% - 1.88%
18	Intangible plant	20.00%

Note: (a) Excludes accumulated depreciation of asset retirement obligations and
accumulated amortization of electric plant acquisition adjustments
totaling \$200,910. Includes accumulated depreciation of cost of removal
and asset retirement obligation regulatory liability totaling \$1,318,529.

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
	Fuel stock:			(a)		
1	Coal	\$405,727	25.5283%	\$103,575	\$0	\$103,575
2	Oil	30,587	25.5283%	7,808	1,044	8,852
3	Total fuel stock	436,314		111,383	1,044	112,427
4	Other electric materials and supplies and stores clearing	406,514	22.9257%	93,196	0	93,196
5	Total materials and supplies	<u>\$842,828</u>		<u>\$204,579</u>	<u>\$1,044</u>	<u>\$205,623</u>

Notes: (a) Adjustment to per book oil inventory balance to reflect target inventory level.

Oil inventory target level (in gallons)	21,537,000		
Price per gallon - oil	<u>\$1.61</u>		
Total company pro forma inventory	<u>\$34,675</u>	25.5283%	\$8,852
Per book oil inventory			<u>7,808</u>
Oil adjustment			<u>\$1,044</u>

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Twelve months operating and maintenance expenses, exclusive of purchased power and nuclear fuel expense	<u>\$2,908,343</u>		<u>\$697,175</u>		<u>\$697,175</u>
2	1/8 of O&M expenses on line 1	\$363,543		\$87,147		\$87,147
3	Less: average taxes accrued	<u>25,423</u>		<u>2,758</u>		<u>2,758</u>
4	Subtotal	388,966		89,905	\$0	89,905
5	Required bank balances	390	23.6100%	92		92
6	Bond reacquisition premiums	89,167	15.2646%	13,611		13,611
7	Prepayments	469,951	23.0411%	108,282		108,282
8	Total working capital investment	<u>\$948,474</u>		<u>\$211,890</u>	<u>\$0</u>	<u>\$211,890</u>

Line No.	Description	Total Company Per Books (Col. 1)	Allocation Factors	South Carolina Retail		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Production	\$2,299,929	24.5246%	\$564,048	\$0	\$564,048
2	Transmission	81,289	19.4407%	15,803	0	15,803
3	Distribution	88,910	25.8207%	22,957	0	22,957
4	General	31,261	24.1712%	7,556	0	7,556
5	Intangible	224,947	24.2591%	54,570	0	54,570
6	Total construction work in progress	<u>\$2,726,336</u>		<u>\$664,934</u>	<u>\$0</u>	<u>\$664,934</u>

Line

No. Description

12 Months Ended 09/30/09

1	SEC Fixed Charges Coverage	3.62
2	Earnings per Share	\$0.82

Line No.	Item	Total Company (a)	Wholesale Jurisdiction (b)	% of Total (c)	N.C. Retail (d)	% of Total (e)	S.C. Retail (f)	% of Total (g)
<u>Operating Revenues (\$000s)</u>								
1	Residential	\$2,290,882			\$1,757,584	76.7209%	\$533,297	23.2791%
2	Commercial	\$1,834,545			\$1,427,023	77.7862%	\$407,522	22.2138%
3	Industrial	\$972,380			\$572,966	58.9241%	\$399,414	41.0759%
4	Public Street & Hwy Lighting	\$36,146			\$30,963	85.6605%	\$5,183	14.3395%
5	Interdepartmental	\$0			\$0	0.0000%	\$0	0.0000%
6	Sales for Resale:							
7	Special Contract	\$278,475	\$227,634	81.7430%	\$50,735	18.2190%	\$106	0.0380%
8	Other	\$30,804	\$30,804	100.0000%	\$0		\$0	
9	Total Rev from Sales of Electricity	\$5,443,232	\$258,438	4.7479%	\$3,839,272	70.5329%	\$1,345,523	24.7192%
<u>Kilowatthour Sales (000s)</u>								
10	Residential	27,507,464			21,011,622	76.3852%	6,495,842	23.6148%
11	Commercial	27,102,934			21,387,483	78.9121%	5,715,451	21.0879%
12	Industrial	19,612,157			11,693,043	59.6214%	7,919,114	40.3786%
13	Public Street & Hwy Lighting	286,099			243,657	85.1653%	42,442	14.8347%
14	Interdepartmental	0			0	0.0000%	0	0.0000%
15	Sales for Resale:							
16	Special Contract	5,096,933	4,166,388	81.7430%	928,608	18.2190%	1,937	0.0380%
17	Other	608,068	608,068	100.0000%				
18	Total KWH Sales	80,213,656	4,774,456	5.9522%	55,264,413	68.8965%	20,174,786	25.1513%
<u>Revenue Per KWH Sold (Cents)</u>								
19	Residential	8.33			8.36		8.21	
20	Commercial	6.77			6.67		7.13	
21	Industrial	4.96			4.90		5.04	
22	Public Street & Hwy Lighting	12.63			12.71		12.21	
23	Interdepartmental	0.00			0.00		0.00	
24	Sales for Resale:							
25	Special Contract	5.46	5.46		5.46		5.46	
26	Other	5.07	5.07					
27	Total Revenue per KWH Sold	6.79	5.41		6.95		6.67	